



Restructuring & Bankruptcy

To conduct a dynamic and sophisticated corporate restructuring, bankruptcy or workout, counsel must first work to understand a company's business goals and objectives. That is the first step we take at Williams Mullen. From there our attorneys apply their decades of experienced insight to provide a thoughtful and constructive approach to address and resolve our client's critical issues. We pride ourselves on our ability to develop customized, creative solutions to meet a client's specific need.

Our attorneys regularly assist regional, national and international clients with insolvency-related issues of all types, including corporate restructures, corporate bankruptcies, out-of-court workouts, receiverships, assignments for the benefit of creditors, and creditors' rights generally. We have experience in various industries including financial, energy, retail, communications, manufacturing, real estate, hospitality, technology and government contracts.

One of the benefits of working with Williams Mullen is our ability to draw on well-earned legal perspectives from across the firm. Our team regularly partners with other practices, including corporate and securities law, finance, real estate, tax, government contracts, government relations, intellectual property and labor and employment.

Financing, Restructuring, Sales, Acquisitions and Workouts

Williams Mullen represents clients in the planning, negotiation and documentation of debt restructurings, liquidation processes, the acquisition of assets and entities, and debt instruments. We represent lenders, landlords, receivers and other court-appointed fiduciaries, issuers and borrowers in a broad variety of restructuring transactions, including senior and mezzanine financings, forbearance agreements, and letter of credit financings. We assist clients in managing risk arising from the sale and acquisition of assets and from the debt of financially distressed businesses, foreclosures and other proceedings.

Bankruptcy

Williams Mullen represents creditors and parties-in-interest in complex bankruptcy cases in jurisdictions across the nation. We regularly represent secured and unsecured creditors, including banks, trustees, committees, trade vendors and landlords in complex reorganization and liquidation matters, and related litigation. We negotiate restructuring support agreements; debtor-in-possession (DIP) financing transactions; liquidation, auction, and sale terms; and plan confirmation matters.

We assist clients preparing for or responding to a borrower's or customer's bankruptcy filing, including

navigating the intense and compressed demands of modern bankruptcy cases, from analyzing and negotiating debtors' various requests for relief, understanding complex financing arrangements, and navigating auction processes to providing clarity in complex and rapidly unfolding case dynamics.

Williams Mullen also regularly litigates matters in bankruptcy court on behalf of our clients, including relief from stay motions, prosecuting claims and claim objections, disputes relating to fraudulent conveyances, equitable subordination, debt recharacterization, professional retention and compensation, disputed plan confirmation, substantive consolidation, director and officer liability issues, preference matters, and appeals, among other things.

Foreclosure of Security Interests and Asset Disposition

Williams Mullen represents secured creditors in real estate foreclosure sales and secured party sales under the Uniform Commercial Code. We represent banks, commercial lenders, mortgage companies and institutional lenders in executing deeds of trust through the conduct of foreclosure sales on all forms of commercial and/or residential property. We also advise lenders as to potential real estate title issues that may arise throughout the course of a foreclosure sale, including proper disposition of Federal tax liens and/or mechanic's liens. Our attorneys also are familiar with alternative methods of real estate collateral disposition, including Deeds in Lieu of Foreclosure, short sales and similar arrangements. We also represent secured creditors with liquidating non-real estate collateral through public or private sales pursuant to Article 9 of the Uniform Commercial Code.

Creditors' Rights

Williams Mullen also has extensive experience in the enforcement of creditors' rights, including representing secured lenders following a borrower's default, including negotiation of restructuring and forbearance agreements. When those efforts fail, we assist creditor clients with enforcement of their remedies, including post-judgment collection remedies.

Related News

- [Talk America, Inc. v. Michigan Bell Telephone Co.](#)
- [Seventy-two Williams Mullen Attorneys Named to 2010 "Legal Elite"](#)
- [Williams Mullen has 47 first-tier metropolitan rankings in Best Lawyers and U.S. News Media Group's Best Law Firms inaugural publication](#)
- [Fifteen Williams Mullen Attorneys Named 2010 North Carolina "Super Lawyers" or "Rising Stars"](#)
- [Holmes P. Harden Comments on 17% Increase in Bankruptcy Filings in Wake County, N.C.](#)
- [Nine Williams Mullen Attorneys Named "Legal Elite" in North Carolina](#)
- [Paul S. Bliley, Jr. Comments on a Homebuilder Facing Bankruptcy](#)
- [Eighty-one Attorneys Named "Best Lawyers in America 2009"](#)
- [Williams Mullen Attorneys Named 2012 Virginia "Legal Elite"](#)
- [100 Williams Mullen Attorneys Named 2014 Best Lawyers in America](#)

- Williams Mullen Receives Top Rankings in U.S. News Best Lawyers "Best Law Firms"
- Williams Mullen Attorneys Named to Virginia Business magazine's 2013 'Legal Elite'
- Williams Mullen Attorneys Named 2014 North Carolina Legal Elite
- 100 Williams Mullen Attorneys Named 2015 Best Lawyers in America
- Williams Mullen Attorneys Named to Virginia Business magazine's 2014 'Legal Elite'
- 106 Williams Mullen Attorneys named 2016 Best Lawyers in America
- Williams Mullen Ranked Nationally in 16 Legal Practices by U.S. News 'Best Lawyers' 'Best Law Firms' 2016
- 50 Williams Mullen Attorneys Named to Virginia Business magazine's 2015 'Legal Elite'
- 56 Williams Mullen Attorneys Named 2016 Virginia Super Lawyers; 22 Named 2016 Rising Stars
- Holmes Harden Quoted in The News & Observer on Southern Season Bankruptcy
- 100 Williams Mullen Attorneys Named 2017 Best Lawyers in America
- Williams Mullen Ranked Nationally in 15 Legal Practices by U.S. News 'Best Lawyers' 'Best Law Firms' 2017
- 50 Williams Mullen Attorneys Named to Virginia Business magazine's 2016 'Legal Elite'
- 10 Williams Mullen Attorneys Named to the 2017 North Carolina Super Lawyers List
- 54 Williams Mullen Attorneys Named to 2017 Virginia Super Lawyers List; 21 Named 2017 Rising Stars
- 32 Williams Mullen Attorneys, 12 Practice Areas Recognized by Chambers USA for 2017
- 114 Williams Mullen Attorneys Listed in The Best Lawyers in America 2018
- Nine Williams Mullen Attorneys Named 2018 'Lawyers of the Year' by The Best Lawyers in America
- Williams Mullen Ranked Nationally in 14 Practice Areas by U.S. News 'Best Lawyers' 'Best Law Firms' 2018
- 46 Williams Mullen Attorneys Named to Virginia Business Magazine's 2017 'Legal Elite'
- 9 Williams Mullen Attorneys Listed in North Carolina Super Lawyers for 2018; 3 Included in Rising Stars List
- 53 Williams Mullen Attorneys Named to 2018 Virginia Super Lawyers List; 20 Named 2018 Rising Stars
- 110 Williams Mullen Attorneys Listed in Latest Edition of The Best Lawyers in America©
- Williams Mullen Ranked Nationally in 15 Practice Areas by U.S. News 'Best Lawyers' 'Best Law Firms' 2019
- 45 Williams Mullen Attorneys Named to Virginia Business Magazine's Legal Elite for 2018
- 13 Williams Mullen Attorneys Named to Business North Carolina's 2019 'Legal Elite'; Keith Kapp and Elizabeth Scott Inducted Into Hall of Fame
- 11 Williams Mullen Attorneys Named to 2019 North Carolina Super Lawyers List; Keith Kapp and Elizabeth Scott Named to Top Lists
- 47 Williams Mullen Attorneys Named to 2019 Virginia Super Lawyers List; 17 Named 2019 Rising

Stars

- Williams Mullen Bolsters Bankruptcy Practice With 4 Attorneys
- 30 Williams Mullen Attorneys, 12 Practice Areas Recognized in Chambers USA 2019
- Jennifer McLemore Elected to the Board of the American Bankruptcy Institute
- Document Preservation Strategies for Creditors in a World with Changing Discovery Rules
- Stoppage Notices Have Chilling Effect on Liens of Secured Creditors
- Blue Bell Creameries: Addressing the "Otherwise Unavoidable" Conundrum of the Plain Language in § 547(c)(4)(B)
- Getting Your Priorities Straight: Administrative Expense Priority for a Pre-Petition Claim
- Tyler Rosá Named to CoVa BIZ's 2019 Millennials on the Move
- In re First River Energy LLC: The Agent vs. the Producers
- Jamie Bruno Selected to Leadership Metro Richmond's Leadership Quest Class of 2020
- 119 Williams Mullen Attorneys Listed in 2020 Edition of The Best Lawyers in America®
- Mike Kelly Named to 2019 Class of Leaders in the Law by Virginia Lawyers Weekly
- Williams Mullen Nationally Ranked in 13 Practice Areas by U.S. News "Best Lawyers" Best Law Firms? 2020
- Williams Mullen Welcomes Three Attorneys to Richmond Office
- 55 Williams Mullen Attorneys Named to Virginia Business Magazine's Legal Elite for 2019
- 13 Williams Mullen Attorneys Named to Business North Carolina's 2020 "Legal Elite"
- 10 Williams Mullen Attorneys Named to 2020 North Carolina Super Lawyers List; Camden, Kapp and Scott Named to Top Lists
- 29 Williams Mullen Attorneys, 11 Practice Areas Recognized in Chambers USA 2020
- When Collateral Is Gone, Can an Unsecured Secure Repayment?
- 35 Williams Mullen Attorneys Named to 2020 Virginia Super Lawyers List; 13 Named 2020 Rising Stars
- When Collateral Is Gone, Can An Unsecured Secure Repayment?
- A Look Back - In re First River Energy LLC: The Agent vs. the Producers
- 116 Williams Mullen Attorneys Listed in 2021 Edition of The Best Lawyers in America®; Most Total Lawyers in Virginia
- COVID-19 Comeback Plan: Part II - How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times
- COVID-19 Comeback Plan: Part III - How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times
- COVID-19 Comeback Plan: Part IV - How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times
- COVID-19 Comeback Plan: Part I - How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times
- VIDEO SERIES: How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times

- COVID-19 Comeback Plan: Identifying IP Opportunities in Today's Economy
- Williams Mullen Nationally Ranked in Practice Areas by U.S. News ? Best Lawyers ?Best Law Firms? 2021
- 61 Williams Mullen Attorneys Named to Virginia Business Magazine's Legal Elite for 2020
- 16 Williams Mullen Attorneys Named to Business North Carolina's 2021 ?Legal Elite?
- 17 Williams Mullen Attorneys Named to 2021 North Carolina Super Lawyers List; Camden, Kapp, Scott and Johnson Named to Top Lists
- Mere Retention of Property Does Not Violate Automatic Stay
- Temporary Bankruptcy Amendments Affecting Commercial Landlords Under the Consolidated Appropriations Act of 2021
- 13 Williams Mullen Attorneys Named "Lawyers of the Year" by Best Lawyers®
- Williams Mullen Welcomes Financial Services and Real Estate Associate Grayson T. Orsini
- 124 Williams Mullen Attorneys Listed in 2022 Edition of The Best Lawyers in America©
- PPP Loans: Creative Solutions that Helped Us Navigate the Federal Stimulus Program
- Are the Bankruptcy Provisions in Your Executory Contract Enforceable?
- Subchapter V of Chapter 11: New Rules and New Players to Help with Small Business Reorganization
- 48 Williams Mullen Attorneys Named to Virginia Business Magazine's Legal Elite for 2021
- 14 Williams Mullen Attorneys Named to Business North Carolina's 2022 ?Legal Elite?
- 23 Williams Mullen Attorneys Named to CoVa Biz Magazine's Top Lawyers of Coastal Virginia 2022
- 28 Williams Mullen Attorneys Named to 2022 Virginia Super Lawyers List; 13 Named 2022 Rising Stars
- 39 Williams Mullen Attorneys, 14 Practice Areas Recognized in Chambers USA 2022
- Distressed Clients? Struggling Suppliers? Recession Risks? 7 Practical Considerations to Protect Your Bottom Line
- 123 Williams Mullen Attorneys Listed in 2023 Edition of The Best Lawyers in America©
- Williams Mullen Nationally Ranked in 16 Practice Areas by U.S. News - Best Lawyers ?Best Law Firms? 2023
- 20 Williams Mullen Attorneys Named to CoVa Biz Magazine's Top Lawyers of Coastal Virginia 2023
- 11 Williams Mullen Attorneys Honored by Business North Carolina's 2023 'Legal Elite'
- Williams Mullen Ranked Number Seven in Triangle Business Journal's Bankruptcy Law Firms List
- 29 Williams Mullen Attorneys Named to 2023 Virginia Super Lawyers List; 17 Named 2023 Rising Stars
- 44 Williams Mullen Attorneys, 14 Practice Areas Recognized in Chambers USA 2023
- Williams Mullen Ranked Number Six in Triangle Business Journal's Bankruptcy Law Firms List for 2023

- Williams Mullen Nationally Ranked in 20 Practice Areas by Best Lawyers® "Best Law Firms" 2024
- 71 Williams Mullen Attorneys Named to Virginia Business Magazine's "Legal Elite" for 2023
- 25 Williams Mullen Attorneys Named to CoVa Biz Magazine's "Top Lawyers" of Coastal Virginia 2024

Related Events

- CLE Institute 2020
- Mitigating Problem Loan Risk in the COVID-19 Era
- Can Debtors Go Back to the Future in Bankruptcy?
- Bankruptcy Time Travel: Can Debtors Obtain Nunc Pro Tunc Relief and Delay Post-Petition Rent Payments into the Future (Pending the Pandemic and Beyond)?
- The Impact of the Pandemic on Brick-and-Mortar: A New Paradigm, or the Next Stage in the Evolution of Retail?
- Everything Must Go: Retail Cases in 2020
- CLE Institute - What's Keeping You Up at Night? Business Risks of COVID-19
- McLemore appears in Season 5 of "Eye on Bankruptcy"
- Litigating Relief from Stay Motions in Commercial Cases
- Chapter 11 Hot Topics
- Recent Developments in Consumer and Commercial Bankruptcy Cases
- D&O Fiduciary Duties for Financially Troubled Companies: What to Do and What Not to Do
- Essentials of Bankruptcy Law in Virginia
- Recent Developments in the Law
- Does It Pay to Be a Bankruptcy Lawyer Anymore: Baker Botts, L.L.P. v. ASARCO, L.L.C.,
- Preference Action Mock Hearing
- Issues and Strategies in Health Care/Continuing Care Retirement Community Bankruptcy Cases
- How to Effectively Take and Defend a 2004 Exam
- Bankruptcy Law for the Domestic Relations Attorney
- The Business Chapter 13 and Consumer Chapter 11 ? Complex Issues in Bankruptcy: From the Supreme Court to the Practice Court seminar
- Intersection of Bankruptcy and Landlord/Tenant Law
- VBA's 2013 Credit Management Conference
- 39th Annual Advanced Business Law Seminar

Related Attorneys

- Veronica A. Barkley ? 919.981.4035 ? vbarkley@williamsmullen.com
- J.P. McGuire Boyd, Jr. ? 804.420.6927 ? mboyd@williamsmullen.com

- Gabrielle E. Brill ? 804.420.6043 ? gbrill@williamsmullen.com
- Jamie Watkins Bruno ? 804.420.6922 ? jbruno@williamsmullen.com
- W. Alexander Burnett ? 804.420.6481 ? aburnett@williamsmullen.com
- Matthew E. Cheek ? 804.420.6923 ? mcheek@williamsmullen.com
- Steven D. Delaney ? 804.420.6398 ? sdelaney@williamsmullen.com
- John F. Faber, Jr. ? 757.282.5051 ? jfaber@williamsmullen.com
- Jonathan A. Grasso ? 757.629.0605 ? jgrasso@williamsmullen.com
- Edmund D. "Ed" Harlee ? 703.760.5208 ? eharlee@williamsmullen.com
- Andrea J. Harlow ? 804.420.6902 ? aharlow@williamsmullen.com
- Monroe "Mike" Kelly, III ? 757.473.5378 ? mkelly@williamsmullen.com
- Joseph R. Mayes ? 757.473.5339 ? jmayes@williamsmullen.com
- Jennifer McLain McLemore ? 804.420.6330 ? jmclemore@williamsmullen.com
- Michael D. Mueller ? 804.420.6332 ? mmueller@williamsmullen.com
- Grayson T. Orsini ? 757.629.0638 ? gorsini@williamsmullen.com
- Lemuel D. "Uel" Whitsett, V ? 919.981.4314 ? lwhitsett@williamsmullen.com