



## COVID-19 Comeback Plan: Part II - How Banks Think About Loan Defaults: Lessons for Borrowers in Troubled Times

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In the second installment of our video series aimed at helping borrowers in uncertain times, Matt Cheek, chair of Williams Mullen's Financial Services Industry Group, and Mike Mueller, chair of our Restructuring, Bankruptcy and Creditors' Rights Practice, discuss with Corporate Partner John Mitchell the types and levels of defaults, what happens if a bank decides there has been an event of default, and what defaults mean for lenders.

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